

## *Coverdell Education Savings*

This account requires a minimum opening deposit of \$100.

### **CONTRIBUTIONS**

The annual maximum contribution is \$2000 per beneficiary (student), and can be used for all qualified educational expenses, including elementary, secondary, and post-secondary expenses.

Contributions can continue to be made until the beneficiary is age 18, and the account must be depleted by age 30.

Age exceptions apply for special needs children.

### **QUALIFIED EXPENSES**

Qualified expenses include tuition, fees, academic tutoring, books, supplies, room and board, uniforms, transportation, extended day programs required by school, and purchase of computer technology, including equipment and Internet access.