

June 2016

Quarterly Report

SOUTHERN BANCSHARES (N.C.), INC.



Our interest is *You.*

Mission

Founded in 1901, Southern Bank is a customer-focused community bank serving eastern North Carolina and southeastern Virginia. Our mission is to be the bank of preference for consumers and businesses in the markets that we serve.

Genuine concern for the customer is our top priority, striving to create and deliver superior value in the financial services we provide by exceeding the expectations of our customers.

We are dedicated to the communities we serve, both in spirit and support. We provide a progressive and rewarding working environment for our employees that encourages the investment of their time, energy, and talents to the betterment of their communities.

We embrace sound banking philosophies that incorporate dedication to relationships, strong business values, and financial integrity while advocating the maintenance of quality assets and reasonable return on shareholder investment.

Southern Bank is a wholly owned subsidiary of Southern BancShares (N.C.), Inc.



Our interest is *You.*

Southern BancShares (N.C.), Inc. and Subsidiary
Financial Highlights (Unaudited)
(Dollars in thousands, except per share data)

	For the Quarter Ended June 30,		Year to Date, June 30,		Percent Change YTD
	2016	2015	2016	2015	
ASSETS					
Cash, due from banks and overnight funds sold			\$ 243,652	\$ 361,302	-33%
Investments			660,572	626,216	5%
Loans less loss allowance of \$14,942 and \$15,281			1,417,236	1,112,719	27%
Other assets			124,788	110,203	13%
Total assets			\$ 2,446,248	\$ 2,210,440	11%
LIABILITIES					
Deposits:					
Noninterest-bearing			\$ 611,009	\$ 467,001	31%
Interest-bearing			1,447,537	1,392,929	4%
Total deposits			2,058,546	1,859,930	11%
Borrowings			105,271	99,842	5%
Other liabilities			35,978	38,061	-5%
Total other liabilities			141,249	137,903	2%
Total liabilities			2,199,795	1,997,833	10%
SHAREHOLDERS' EQUITY					
Preferred stock			1,851	1,851	0%
Common stock			409	409	0%
Surplus			69,862	49,862	40%
Retained earnings			144,849	137,086	6%
Accumulated other comprehensive income			29,482	23,399	26%
Total shareholders' equity			246,453	212,607	16%
Total liabilities and shareholders' equity			\$ 2,446,248	\$ 2,210,440	11%
EARNINGS PERFORMANCE					
Interest income	\$ 22,970	\$ 19,078	\$ 44,695	\$ 38,807	15%
Interest expense	1,302	1,446	2,575	2,927	-12%
Net interest income	21,668	17,632	42,120	35,880	-17%
Provision for loan losses	609	(1,856)	565	(1,697)	-133%
Noninterest income	3,688	1,856	6,482	3,918	65%
Noninterest expense	19,599	17,719	40,264	35,880	12%
Income before income taxes	5,148	3,250	7,773	5,615	38%
Income taxes	1,694	1,304	2,724	2,097	30%
Net income	\$ 3,454	\$ 1,946	\$ 5,048	\$ 3,518	43%
Earnings per share	\$ 36.19	\$ 20.53	\$ 50.10	\$ 36.50	
Return on average assets	0.58%	0.36%	0.43%	0.32%	
Return on average equity	5.70%	3.67%	4.25%	3.31%	
SAFETY AND SOUNDNESS					
Nonperforming assets as a percentage of total assets			0.42%	0.85%	A
Allowance for loan loss as a percentage of loans			1.01%	1.34%	B
Net annualized charge-offs/average loans			0.02%	0.04%	B
Allowance for loan loss/nonperforming loans			151.96%	117.29%	B

Southern's common stock occasionally trades over-the-counter with the symbol SBNC.

A - Nonperforming assets in the "Nonperforming Assets As A Percentage Of Total Assets" has been reduced by the coverage afforded to Southern by the loss share agreements with the FDIC. As such, 80% of the book value of covered assets have been removed from total nonperforming assets, which represents assets totaling \$7,664 and \$29,081 for periods ended June 30, 2016 and 2015, respectively.

B - These ratios do not include assets covered by loss share agreements.

General Board of Directors

J. GREY MORGAN, Chairman

Mount Olive, NC

Chairman of the Board, Chief Executive Officer,
Chairman of the Executive Committee, and Chairman
of the Executive Committee of Southern Bank and Trust Company

JULIAN R. AYCOCK

Fremont, NC

President, Marr's, Inc.

WILLIAM H. BRYAN

Mount Olive, NC

Executive Chairperson
Mt. Olive Pickle Co., Inc.

JOEL K. BUTLER

Grimesland, NC

Chief External Affairs Officer, Vidant Health; President,
Access East, Inc.; President, Vidant Medical Center
& Vidant Health Foundations

MICHAEL L. CHESTNUTT, CPA, ABV, CFP®

Clinton, NC.

Managing Partner, Black, Chestnutt & Johnson, P. A.

HOPE H. BRYANT

Raleigh, NC

Executive Vice President

Vice Chairman, First Citizens BancShares, Inc.

and First-Citizens Bank & Trust Company, Executive Officer,
First Citizens BancShares, Inc. and First-Citizens Bank & Trust Company

DREW M. COVERT

Mount Olive, NC

President, Southern Bank and Trust Company

OLIVIA B. HOLDING

Raleigh, NC

President, E & F Properties, Inc.; President, Twin States Farming, Inc.; President,
The Ella Ann L. & Frank B. Holding Foundation; President,
The North State Foundation

MICHAEL S. IVES

Virginia Beach, Va

Former Heritage Bank and heritage Bankshares, Inc.

President and CEO, and former CENIT Bank and CENIT Bancorp, Inc. President
and CEO

G. ROUSE IVEY

Mount Olive, NC

Ivey Farms

M.J. MCSORLEY

Rocky Mount, NC

Vice Chairman, Southern BancShares (N.C.), Inc. and Southern Bank and Trust
Company; Former Vice President, Southern BancShares (N.C.),
Inc.; Former President and CEO, Southern Bank and Trust Company

JOHN C. PEGRAM, JR.

Chapel Hill, NC

Vice Chairman, Southern BancShares (N.C.), Inc. and Southern Bank and Trust
Company; Former Chairman of the Board, President, and Chief Executive
Officer Southern BancShares (N.C.), Inc. and Southern Bank and Trust Company

THOMAS R. SALLENGER

Wilson, NC

General Partner, Sallenger & Brown, LLP

MALCOLM R. SULLIVAN, JR.

Goldsboro, NC
Chief Executive Officer, Pate Dawson Company

DIRECTORS EMERITI

BYNUM R. BROWN

Murfreesboro, NC
President, Bynum R. Brown Agency, Inc.
President, Brown Manor, Inc.
Secretary-Treasurer, Roanoke Valley Nursing Home, Inc.

FRANK B. HOLDING

Smithfield, NC
Former Vice Chairman of the Board of Southern Bank and Trust Company; Former Executive Vice Chairman of the Board, First-Citizens Bank & Trust Company and First Citizens BancShares, Inc.

W.A. POTTS

Mount Olive, NC – Retired Veterinarian

Executive Officers of Bancshares

J. GREY MORGAN

Chairman of the Board
and Chief Executive Officer

DREW M. COVERT

President

DAN R. ELLIS, JR.

Vice President and Corporate Secretary

JERRY C. ALEXANDER

Vice President

MICHAEL T. BRYANT

Vice President

L. TAYLOR HARRELL

Vice President

Executive Officers of Southern Bank and Trust Company

J. GREY MORGAN

Chairman of the Board
and Chief Executive Officer

DREW M. COVERT

President, Southern Bank and Trust Company

DAN R. ELLIS, JR.

Executive Vice President, Chief Financial Officer, Corporate Secretary, and Treasurer

JERRY C. ALEXANDER

Executive Vice President

MICHAEL T. BRYANT

Executive Vice President

L. TAYLOR HARRELL

Executive Vice President

Regional Executives of Southern Bank and Trust Company

JERRY C. ALEXANDER

Executive Vice President
Northeast Region

MICHAEL T. BRYANT

Executive Vice President
West Region

L. TAYLOR HARRELL

Executive Vice President
Hampton Roads Region

GREGORY A. SHACKELFORD

Senior Vice President
South Region

Local Boards of Directors

Ahoskie

Dr. Joselito S. Almario, Ronald G. Baker, L. M. Brinkley, Jr., William T. Fretwell, Darlene P. Fritz, James R. Harrell, Jr., Teresa F. Jenkins, Susan S. Lassiter, Charles I. Pierce, Jr., Robert N. Riddick, Edgar L. Swain, Jr. Director Emeriti - Howard C. Brown, Joe Henry Jenkins

Ayden

Elbert Hardy Dixon, Arthur E. Heath, Sharon V. Warrick

Belhaven

Douglas B. Clark, Gary L. Respess, William M. Tankard, Charles F. Williams. Director Emeritus - C. Ervin Manning, Sr.

Bethel

Kevin G. Adams, Melissa Briley, Edward E. Dennis, Jr., Frances R. Young, Charles E. Tucker, Director Emeritus - James H. Dupree

Duplin County

Edward Dail, Morgan H. Swinson, Ernest Clegg Grady, Jr., Marion Dean Brown, Jr., Gregory Millard Bounds, John C. Smith, Jr., J. Garrett Ludlum, G. Haywood Quinn, Jr. Director Emeriti - James McGowan, Dr. Mary Wood, Richard Harrell, William J. Igoe

Edenton

Ronald J. Andronowitz, Horace Beasley, Charles A. Britton, Steve Brown, Franklin S. Edmondson III, A. Travis Ellis, Director Emeriti - Marvin S. Barham, Dr. Richard Hines, Jr.

Farmville

Douglas W. Henry, Jasper D. Monroe, Jr., John O. Moore, Eric J. Pierce, Charles A. Rice, CPA., Dr. Bert B. Warren, Jr.

Gatesville

Dan M. Askew, George M. Miller, Director Emeriti - Charles Sherwood Eason, John A. Lane, Jr., Robert P. Hollowell, Jr.

Goldsboro

Michael W. Jones, John E. Kinsey, Jr., Jerilyn J. Lee, W. Stephen Moore, Lemuel Edward Pitzer, Luther Eddice Taylor III

Greenville

Greenville Banks, Dr. Jim Casey, Barry Chesson, Dr. Paul R. G. Cunningham, Dr. Johnathan P. Earp, Eileen M. Van Houten, Dr. Mary Helen Hutchinson, Dennis Massey, William D. "Bill" Mitchum, Jr., William R. Parker, Beth Sigmon

Hampton Roads

David A. Arias, Stephen B. Ballard, Michael E. Barney, Richard A. Beskin, Richard E. Biemiller, Chris Beisel, Susan R. Blackman, Judy Boone, Lisa F. Chandler, Rev. Harold J. Cobb, Jr., Scot Creech, James A. Cummings, William J. Davenport, III, Lydia G. Duke, Lindsey Riddle Elliott, Steve C. Frazier, John L. Gibson, III, Thomas C. Gifford, Michael Goodove, Robert L. Gutterman, Dorcas Helfant-Browning, Thomas P. Host, III, Claus Ihlemann, James J. Izzard, II, Karen Jafee, Stephen A. Johnsen, Thomas G. Johnson, III, Kal Kassir, David L. Kaufman, Michael P. Kellam, Linda S. Laibstain, William A. Lascara, Kirk B. Levy, Gary C. Mah, Charles R. Malbon, Jr., Robert F. Mann, M.D., Peter M. Meredith, Jr., Paul Michels, Thaddeus J. Nowak, Charles S. Nusbaum, Matthew R. Nusbaum, Jeanette L. Ojeda, L. Allan Parrott, Jr., William L. Perkins, II, Donald E. Perry, Donna Phaneuf, James Pickrell, Jr., Albert H. Poole, Roger L. Porter, John W. Rachels, Duane H. Robets, Louis F. Ryan, Robert L. Schick, Jr., Gary K. Shepherd, Thomas B. Shuttleworth, I. Resse Smith, R. Paul Speece, Ann K. Sullivan, Anthony M. Thiel, Philip R. Trapani, Jr., Howard M. Webb

La Grange

Robert Bland, Henry Edwards, Craig A. Jones, T. Dewey Mooring, Roger M. Sutton, G. Lynn Taylor

Lewiston-Woodville

B. U. Griffin, Jr. John M. Griffin, Sr., Carl A. Lee, Sr., Susan B. Lewis, Joe G. Whitehead, Jr., Director Emeritus - Richard N. Hoggard

Macclesfield

Bonnie R. Allen, Ledger Norris Harrell, Johnny L. Hogg, Sharon V. Warrick

Mount Olive

James Douglas Best, John T. Davis, Jr., B. Hain Ficken, Jr., Christy B. Martin, David H. Overman, Mark Raynor, Dr. James M. Sasser, Ronald G. Sloan, Dr. Robert K. Talton, Carol Gainey Carrere, Ph.D.

Murfreesboro

Sylvia F. Anderson, Wayne Brown, John M. Jenkins, Jr., Ben McLean, Charles L. Revelle, III, John P. Revelle, Jr., Jayne H. Wolfskill, Brock E. Felton
Director Emeritus - Bynum R. Brown

Nashville

Director Emeriti - John S. Edwards, W. Timothy Evans, James L. Hinton, Robert E. Pate, Kathryn A. Tyson, Dr. R. Cole Younger, John V. Denton, Leorita B. Hankerson

Outer Banks

Jill G. Bennett, Michael C. Casey, Timothy L. Crank, Paddison P. Hudspeth, Joy E. Lige, Jeffrey B. Dowdy, Theresa "Tess" Judge, Richard B. Mizelle, Jr.
Director Emeritus - Cashar W. Evans, Jr.

Plymouth

William R. Sexton, April M. Stotesberry, Billy T. Thompson

Roanoke Rapids

Paul W. Heaton, Jr., Grady W. "Phil" Hux, Donald R. Lynch, Mark D. Dickinson

Robersonville

Veio Bunting, Robert W. James, Jr., Hope D. MacNeill, Worley Warren, Michael H. Williams

Nash/Edgecombe County Board

Jeffrey A. Batts, Robbie B. Davis, Wayne E. Murphy, Jean A. Kitchin, John Turnage, Rebecca Parks, Brandon G. Moore, Charles A. Rose, Jr., Gary J. Fazio, Director Emeriti - Bobby Joe Fisher, J. Edgar Moore, Dr. J. Reid Parrott, Jr., Dr. Daniel L. Crocker, Robert H. Marriott, Jr., James W. Pridgen, Dr. Blair Harrold, Larry W. McAdams

Sampson County

Steven J. Bass, James P. Burch, Ralph C. Carter, Jr., Michael Edwards, Robert A. Fann, Rex Moody, Brenda S. Warren

Scotland Neck

D. Bryan Dobson, Charles J. Shields, James Lewis Thompson,
Director Emeriti - Leonard J. Bunting, E. Eugene Hyman

Southern Nash County

Derek Ray Bissette, Willie Clovis Boykin, III, Marshall Lee Brock, J. Brent Creech,
Marshall Dean High, Tami Alford Massey, Thomas R. Matthews, Jr.,
T. Pender Sharp, III, Director Emeriti - Richard H. Rains, Tony R. Stone, Robert L.
Matthews, Jr., Elmer Crocker

Wilson County

Janet P. Barnes, Milo L. Gibbs, Jr., Elizabeth Howard, James A. Miller, Eldon S.
Newton, III, Ralph M. Smith, Jr., Charles A. Thomas, William H. Vaughan, Jr.

Windsor

Lawrence C. Carter, Ricky Ryan Clough, Moses B. Gillam, III,
Crystal Godwin, James F. Hoggard, III, Revonne W. Hoggard, William Pittman,
Carla Rascoe, Joseph S. Roberson, Director Emeriti - Wayne P. Attkisson,
Billy J. Clough, John L. Pierce, Jr., Edward E. Rawls, Hoke S. Roberson

Winton

Carolyn B. Bazemore, A. T. Byrum, Jr., Dr. Terry C. Hall, DMD,
Dr. Peggy A. Johnston, DVM, W. Hugh Jones, Jr., R. A. Newsome, Jr.

Local Officers

Ahoskie

Teresa F. Jenkins, Senior Vice President
Sandra T. Wiley, Banking Officer
Deborah B. Morris, Assistant Banking Officer
Glenda D. Ward, Assistant Banking Officer

Aurora

Jeffrey W. Robinson, Vice President

Ayden

Sharon V. Warrick, Vice President

Bailey

Sylvia B. Temple, Banking Officer

Belhaven

Charles F. Williams, Vice President
Patricia J. Cooper, Banking Officer
Earline M. Webb, Banking Officer

Bethel

Melissa W. Briley, Vice President

Chesapeake

Deborah S. Hundley, Vice President
Yvette Campfield-Wilson, Assistant Vice President
Shelby N. Maltese, Assistant Vice President

Clinton

Marvin Rex Moody, Vice President

Edenton

Charles A. Britton, Vice President
Lisa K. Dunagan, Vice President
Glenda H. Jackson, Banking Officer
Gloria R. White, Banking Officer

Elizabeth City

Mathew R. Scribner, Senior Vice President
S. Johnson W. Biggs, Vice President

Faison

Faye H. Brock, Assistant Banking Officer

Farmville

Jasper Davidson Monroe, Jr., Vice President

Gatesville

Dan M. Askew, Vice President

Deborah D. Carter, Banking Officer

Goldsboro

W. Scott Newton II, Senior Vice President

Christine L. Brown, Banking Officer

Brenda E. Paul, Banking Officer

Greenville

Alyson B. Faulconer, Senior Vice President

Michael D. Holt, Vice President

I. Faith Stilley, Assistant Vice President

Shaunda T. Moore, Banking Officer

Carrie L. Rollins, Banking Officer

Jackson

Margaret W. Hall, Vice President

Donna B. Burgess, Assistant Vice President

Kenansville

G. Haywood Quinn, Jr., Vice President

Britia B. Cavenaugh, Banking Officer

Kenly

J. Daniel Whaley, Assistant Vice President

Kill Devil Hills

Sonya A. Payne, Vice President

Penelope E. Bentley, Vice President

La Grange

Craig A. Jones, Vice President

Delphine Y. "Dee" Hall, Banking Officer

Lewiston-Woodville

Susan B. Lewis, Vice President

Cynthia I. Vaughan, Assistant Vice President

Macclesfield

Sharon V. Warrick, Vice President

Manteo

Neil C. Songer, Vice President

Middlesex

Jeanine M. Corbett, Assistant Vice President

Mount Olive

Gregory Eloshway, Senior Vice President

William Mark Raynor, Vice President

J. David Sutton, Vice President

Walter D. Joyner, Banking Officer

P. Renee Henderson, Assistant Banking Officer

Murfreesboro

Matthew B. Howell, Assistant Vice President

Denise J. Britton, Banking Officer

Denise R. Martin, Banking Officer

Nashville

Amy N. Beasley, Vice President

Pamela B. Avent, Banking Officer

Norfolk

Maureen M. Grover, Vice President
Vicki L. Eicher, Assistant Vice President
Dolores A. Fiorella, Assistant Vice President
Kelly A. Johnson, Assistant Vice President

Pine Level

Geneva S. Cobb, Assistant Banking Officer

Plymouth

April M. Stotesberry, Vice President

Red Oak

Lisa P. Wells, Banking Officer

Roanoke Rapids

Mark D. Dickinson, Senior Vice President
Kim E. Ivey, Vice President

Robersonville

Hope D. MacNeill, Vice President

Rocky Mount

Kenneth E. Sawyer, Jr., Senior Vice President
Debbie S. Boyette, Vice President
Deborah L. Braswell, Vice President
John Allen Corbett III, Vice President
Kimberly S. Sutton, Vice President
William P. Johnson, Assistant Vice President
Deborah D. Nelms, Assistant Vice President
Vanessa M. Whitaker, Assistant Vice President
Lynn N. Barnes, Banking Officer
Julie C. Howard, Banking Officer
Bryan M. Huff, Banking Officer
Gloria D. Williams, Banking Officer

Salemburg

E. Faith Brock, Banking Officer

Scotland Neck

James Lewis Thompson, Senior Vice President
Debra T. Worley, Banking Officer

Sharpsburg

Nancy B. Bullard, Assistant Vice President

Southern Shores

Susan C. Clissold, Vice President
Michele R. Godsey, Vice President

Suffolk

Margaret D. Frisch, Assistant Vice President

Tarboro

Leta G. Bateman, Assistant Banking Officer

Virginia Beach

Wanda D. Garrett, Vice President
Jody F. Kuehn, Vice President
Briana J. Cabiao, Assistant Vice President
Donna M. Eason, Assistant Vice President
Lauren L. LaBonte, Assistant Vice President
Jenifer B. Watlington, Assistant Vice President
Katherine D. Wyatt, Assistant Vice President

Wake County

L. Gregory Williams, Senior Vice President

Warsaw

Cecilia W. Bell, Banking Officer

Wilmington

Paul McCombie, Senior Vice President
Leon C. Pruzan, Senior Vice President
Leonard B. Smith, Senior Vice President

Wilson

Matthew W. Whitley, Senior Vice President
Hillary A. Jackson, Vice President
James L. Southerland, Vice President
Terri H. Stutts, Vice President
Melissa S. Jones, Banking Officer
Ann B. Parrish, Banking Officer

Windsor

Crystal C. Godwin, Vice President
Stephen D. Wishall, Vice President
Gay H. Feher, Banking Officer
Christie H. Jernigan, Banking Officer

Winterville

Paul C. Anderson, Vice President
Cynthia L. Spargur, Vice President
Dana H. Fuller, Banking Officer

Winton

Carolyn B. Bazemore, Vice President

General Officers

Affiliated Mortgage Services

D. Brian Joyner, Senior Vice President
Steven M. Becraft, Vice President
Teresa O. Chappell, Vice President
Willie G. Griswold, Vice President
Shannon B. Joyner, Vice President
Elizabeth D. Pullen, Vice President
W. Neil Johnston, Assistant Vice President
Denise P. Corbett, Banking Officer
Kimberly C. Harrison, Banking Officer

Audit

Tonya B. Watkins, Senior Vice President and General Auditor
Faye R. Jones, Assistant Vice President

Cash Management Services

Lori P. Martin, Senior Vice President
Jennifer H. Robertson, Vice President
Sandy E. Davidson, Banking Officer

Community Reinvestment

Suzanne M. Burrows, Vice President and Community Reinvestment Act Officer

Corporate Administration

Edward I. Coltrain, Senior Vice President and Chief Operating Officer
Rebecca L. Binkley, Vice President
Jamie L. Colwell, Vice President

Corporate Finance

Dan R. Ellis, Jr., Executive Vice President and Chief Financial Officer
David L. Sauls, Jr., Senior Vice President and Chief Accounting Officer
Robin M. Jackson, Vice President
Sandy C. McCarty, Vice President and Bank Security Officer
Genetta B. Goodman, Assistant Vice President

Corporate Headquarters

James Grey Morgan, Chairman of the Board and Chief Executive Officer
Drew M. Covert, President

Credit Administration

Judy M. Lynn, Senior Vice President and Senior Credit Officer
Kimberly N. Anderson, Banking Officer

Credit Operations

Barry G. Allen, Vice President and Information Security Officer
Regina A. Neal, Assistant Vice President
Jeffrey W. Westbrook, Assistant Vice President
Quanta M. Woodson, Assistant Vice President

Credit Review

Sharon S. Edmundson, Vice President
Nicholas B. Davis, Assistant Vice President
Vernon Scott Wilson, Assistant Vice President

Deposit Operations

Jeanne C. King, Vice President
Amanda M. Modlin, Vice President
Gina M. Barrington, Assistant Vice President
Joyce Anne Barwick, Assistant Vice President
Jessica L. Bryant, Assistant Vice President
Terri Gleason, Assistant Vice President

Hampton Roads Region

L. Taylor Harrell, Executive Vice President
Christopher M. Beale, Senior Vice President
Shelayne S. Boswell, Senior Vice President
Linda G. Doland, Senior Vice President
W. Trent Dudley, Senior Vice President
Keith E. Gillespie, Senior Vice President
Adam J. Goldblatt, Senior Vice President
Leigh C. Keogh, Senior Vice President
Steven E. Kocen, Senior Vice President
Deborah B. Mast, Senior Vice President
James H. Newsom III, Senior Vice President
Melonie B. Whitehead, Senior Vice President
Steven M. Byrd, Vice President
Pamela N. Ellyson, Vice President
Sharon M. Hostman, Vice President
Adam T. Jobe, Vice President
Joyce L. Mirto, Vice President
David D. Auth, Assistant Vice President
Christopher T. Bray, Assistant Vice President
Loretta R. Jones, Assistant Vice President
Michele M. Mason, Assistant Vice President
Brenda F. Ragland, Assistant Vice President
Darian J. Fisher, Banking Officer

Human Resources

Valerie W. Roberson, Senior Vice President
Pamela K. Best, Banking Officer

Information Technology

Deborah B. Coon, Senior Vice President
Kevin L. Loftin, Vice President
Brandon K. Faucette, Banking Officer

Loss Share

Donald A. Morris, Jr., Senior Vice President
Michele L. Barham, Vice President
James C. Hill, Vice President
Anthony L. Hunt, Vice President
Robert H. Johnson, Vice President
Craig W. Reed, Vice President
Jaime L. Warren, Vice President

Marketing & Sales

John L. Heeden, Senior Vice President
Lisa R. Sanderson, Vice President

Northeast Region

Jerry C. Alexander, Executive Vice President
T. Olin Davis, Senior Vice President
Dilara B. Moore, Senior Vice President
William Jason Waughtel, Senior Vice President
Charles M. Wells II, Senior Vice President
C. McCray Sadler, Vice President
Dustin W. Sumner, Vice President

Regulatory Compliance

Gwendolyn S. Scobey, Assistant Vice President and
Bank Compliance Officer/Bank Secrecy Act Officer
Angela R. Rose, Banking Officer and
Office of Foreign Assets Control (OFAC) Compliance Officer

Risk Management

Sheila Y. Ewers, Banking Officer

Southern Bank Customer Care

Sondra F. McCorquodale, Senior Vice President
Kristi P. Cooper, Assistant Vice President
Deborah B. Pannell, Assistant Vice President
Larry L. Woolard, Jr., Assistant Vice President
Lynn L. Baker, Banking Officer

Southern Investment Services

Corey D. Quattlebaum, Senior Vice President
Justin Brooks Bunting, Vice President
John P. Dennis, Vice President
William H. Hopkins, Jr., Vice President
Rick D. Hughes, Vice President
Frank C. Jones, Jr., Vice President
Angela H. Futrell, Assistant Vice President

Southern Region

Gregory A. Shackelford, Senior Vice President
Rebecca C. Dorsey, Senior Vice President

Training

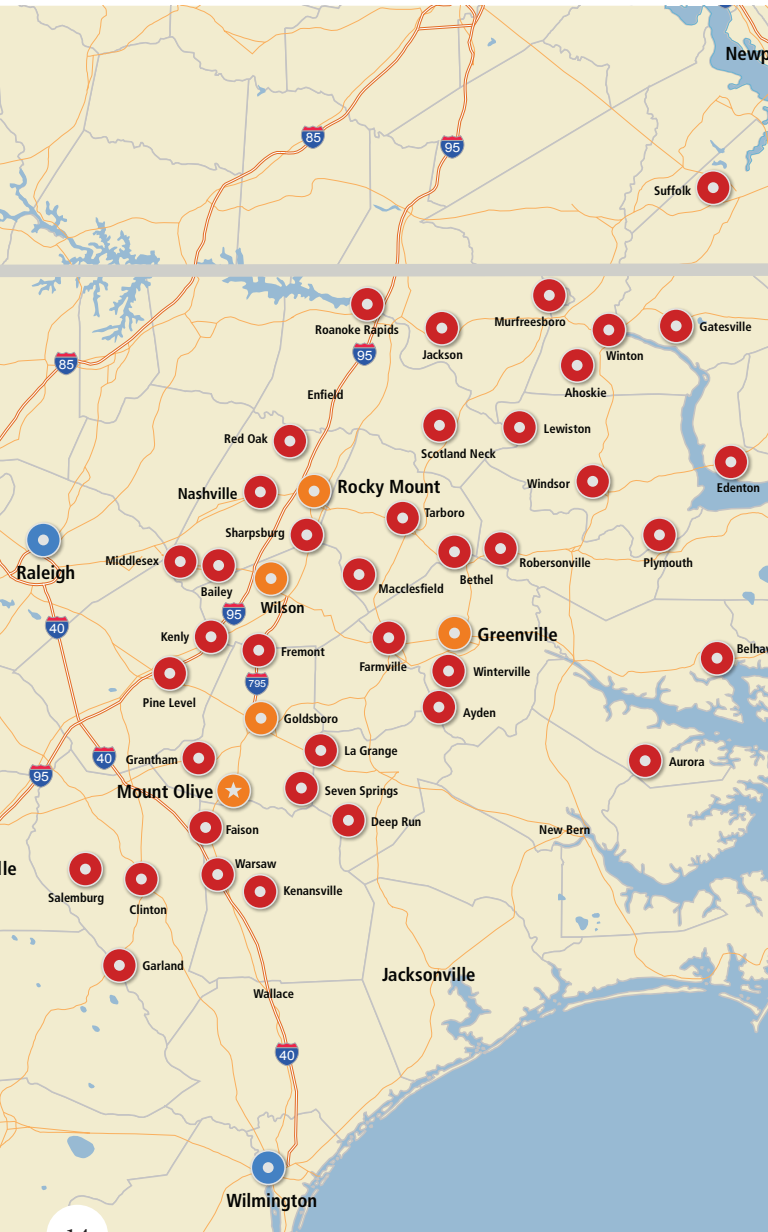
B. Gail Ambrose, Vice President
Tanya L. Mizelle, Assistant Vice President

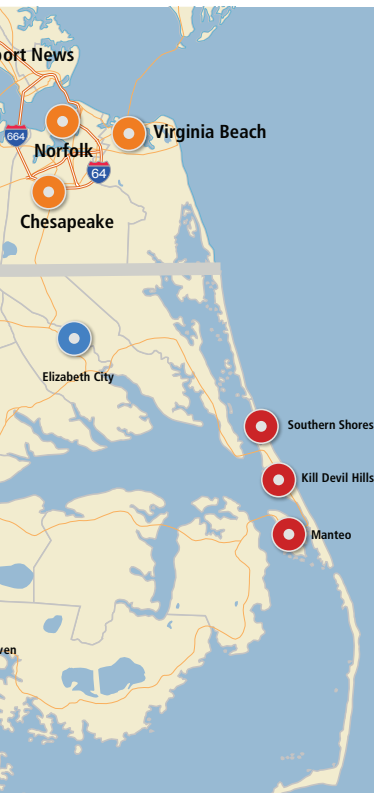
West Region

Michael T. Bryant, Executive Vice President
G. Willard Barnes, Senior Vice President
Wayne E. Murphy, Senior Vice President
William D. Edgar, Jr., Vice President

Founded in 1901 as the Bank of Mount Olive, Southern Bank is among the oldest state chartered commercial banks in North Carolina. With total assets over \$2.4 billion, the bank operates over 65 locations in North Carolina and Virginia.

- Branch Location
- Multiple Branches
- Corporate Headquarters
- Loan Office









Our interest is *You.*

Branch Network Map

Founded in 1901 as the Bank of Mount Olive, Southern Bank is among the oldest state chartered commercial banks in North Carolina. With total assets over \$2.4 billion, the bank operates over 65 offices in North Carolina and Virginia.

-  Branch Location
-  Multiple Branches
-  Loan Office
-  Corporate Headquarters

Quarterly Report

Ahoskie

506 E. Main St.
Ahoskie, NC 27910
Telephone: 252.332.5149

Aurora

298 N. Fifth St.
Aurora, NC 27806
Telephone: 252.322.4046

Ayden

236 3rd St.
Ayden, NC 28513
Telephone: 252.746.6138

Bailey

6174 Main Street
Bailey, NC 27807
Telephone: 252.235.4071

Belhaven

148 E. Main St.
Belhaven, NC 27810
Telephone: 252.943.2184

Bethel

7458 Main St.
Bethel, NC 27812
Telephone: 252.825.0031

Chesapeake - Cedar

1217 Cedar Rd.
Chesapeake, VA 23322
Telephone: 757.549.8787

Chesapeake - Greenbrier

1304 Greenbrier Pkwy.
Chesapeake, VA 23320
Telephone: 757.436.0192

Chesapeake - Western Branch

3343 Western Branch Blvd.
Chesapeake, VA 23321
Telephone: 757.638.9383

Clinton

925 Sunset Ave.
Clinton, NC 28328
Telephone: 910.592.9005

Deep Run

3410 Old HWY 11
Deep Run, NC 28525
Telephone: 252.568.4141

Edenton

101 W. Queen St.
Edenton, NC 27932
Telephone: 252.482.8466

Faison

110 S. West Center St.
Faison, NC 28341
Telephone: 910.267.4351

Farmville

4217 E. Church St.
Farmville, NC 27828
Telephone: 252.753.2161

Fremont

101 North Wilson Street
Fremont, NC 27830
Telephone: 919.242.6011

Garland

83 S. Bladen Ave.
Garland, NC 28441
Telephone: 910.529.3651

Gatesville

203 Main St.
Gatesville, NC 27938
Telephone: 252.357.0190

Goldsboro-Wayne

2301 Wayne Memorial Drive
Goldsboro, NC 27534
Telephone: 919.735.1207

Goldsboro-Ash

2501 E. Ash St.
Goldsboro, NC 27534
Telephone: 919.734.2909

Grantham

3382 US Hwy 13 South
Goldsboro, NC 27530
Telephone: 919.689.2300

Greenville - Charles

2310 S. Charles Blvd.
Greenville, NC 27858
Telephone: 252.353.8600

Greenville - Medical Park

2275 Stantonsburg Rd.
Greenville, NC 27834
Telephone: 252.551.3033

Jackson

208 W. Jefferson St.
Jackson, NC 27845
Telephone: 252.534.1156

Kenansville

416 S. Main St.
Kenansville, NC 28349
Telephone: 910.296.0210

Kenly

101 West Second Street
Kenly, NC 27542
Telephone: 919.284.7000

Kill Devil Hills

202 S. Croatan Hwy
Kill Devil Hills, NC 27948
Telephone: 252.449.4499

La Grange

208 S. Caswell St.
La Grange, NC 28551
Telephone: 252.566.4020

Lewiston

127 Main St.
Lewiston-Woodville, NC 27849
Telephone: 252.348.2561

Macclesfield

105 N. Railroad St.
Macclesfield, NC 27852
Telephone: 252.827.2111

Manteo

704 S. Hwy 64/264
Manteo, NC 27954
Telephone: 252.475.3688

Middlesex

11438 East Finch Avenue
Middlesex, NC 27557
Telephone: 252.235.3144

Mount Olive - Breazeale

800 N. Breazeale Ave.
Mount Olive, NC 28365
Telephone: 919.658.7100

Mount Olive - Center

100 N. Center St.
Mount Olive, NC 28365
Telephone: 919.658.7000

Murfreesboro

336 E. Main St.
Murfreesboro, NC 27855
Telephone: 252.398.4174

Nashville - Barnes

209 S. Barnes St.
Nashville, NC 27856
Telephone: 252.459.2117

Norfolk - Boush

403 Boush St.
Norfolk, VA 23510
Telephone: 757.446.6920

Norfolk - Colley

4815 Colley Ave.
Norfolk, VA 23504
Telephone: 757.648.1650

Pine Level

109 Peedin Avenue
Pine Level, NC 27568
Telephone: 919.965.5721

Plymouth

612 Washington St.
Plymouth, NC 27962
Telephone: 252.793.1115

Red Oak

8315 Red Oak Blvd.
Red Oak, NC 27868
Telephone: 252.443.2138

Roanoke Rapids

1580 E. 10th St.
Roanoke Rapids, NC 27870
Telephone: 252.535.3043

Robersonville

111 N. Main St.
Robersonville, NC 27871
Telephone: 252.795.3041

Rocky Mount - Benvenue

1405 Benvenue Rd.
Rocky Mount, NC 27804
Telephone: 252.407.7777

Rocky Mount - Oakwood

107 S. Fairview Rd.
Rocky Mount, NC 27801
Telephone: 252.443.1237

Rocky Mount - Franklin

224 S. Franklin St.
Rocky Mount, NC 27804
Telephone: 252.977.2825

Rocky Mount - Westridge

3690 Sunset Ave.
Rocky Mount, NC 27804
Telephone: 252.443.7800

Salemburg

102 North Main St.
Salemburg, NC 28385
Telephone: 910.525.4149

Scotland Neck

810 S. Main St.
Scotland Neck, NC 27874
Telephone: 252.826.3181

Seven Springs

306 Main St.
Seven Springs, NC 28578
Telephone: 252.569.3161

Sharpsburg

3938 S. Hathaway Blvd.
Sharpsburg, NC 27878
Telephone: 252.977.9855

Southern Shores

5531 N. Croaton Hwy
Southern Shores, NC 27949
Telephone: 252.261.1326

Suffolk

221 Western Ave.
Suffolk, VA 23434
Telephone: 757.923.4868

Tarboro

422 Main St.
Tarboro, NC 27886
Telephone: 252.823.2184

Virginia Beach - Laskin Road

1756 Laskin Rd.
Virginia Beach, VA 23454
Telephone: 757.648.1670

Virginia Beach - Kempsville

1870 Kempsville Rd.
Virginia Beach, VA 23464
Telephone: 757.446.6950

Virginia Beach Boulevard

3720 Virginia Beach Blvd.
Virginia Beach, VA 23452
Telephone: 757.446.6970

Virginia Beach - Lynnhaven Parkway

601 Lynnhaven Parkway,
Virginia Beach, VA 23452
Telephone: 757.648.1690

Warsaw

114 N. Pine St.
Warsaw, NC 28398
Telephone: 910.293.7176

Wilson - Forest Hills

1701 Forest Hills Road West
Wilson, NC 27893
Telephone: 252.206.5510

Wilson - Nash Street

2300 Nash Street North
Wilson, NC 27896
Telephone: 252.206.5500

Windsor

101 N. King St.
Windsor, NC 27983
Telephone: 252.794.3011

Winterville

4259 Winterville Pkwy.
Winterville, NC 28590
Telephone: 252.355.6189

Winton

301 N. Main St.
Winton, NC 27986
Telephone: 252.358.3111

Commercial Credit Offices**Raleigh**

3101 Glenwood Avenue, Suite 203
Raleigh, NC 27612
Telephone: 919.788.1596

Wilmington

6752 Rockspring Road, Suite 100
Wilmington, NC 28405
Telephone: 910.256.3657

Elizabeth City

101 E. Ehringhaus Street
Elizabeth City, NC 27906
Telephone: 252.334.1619

Southern BancShares (N.C.), Inc.

Post Office Box 729
116 East Main Street
Mount Olive, NC 28365-0729

Southern Bank Customer Care
855.275.7226

Shareholders Contact Center:

Broadridge, Inc.
855.449.0975 (Toll Free)

www.southernbank.com



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