



Truth in Savings Disclosure

2/14/2023



TISA Disclosure for SV Product 100

REGULAR SAVINGS

INTEREST RATE INFORMATION

NOTE: In this disclosure, Annual Percentage Yield is abbreviated as "APY".

Interest Rate: .1500% APY: .15%

Minimum deposit required to open account, \$ 100.00

Avoiding monthly service charges:

- To avoid the monthly maintenance fee, maintain a minimum daily ledger balance of, \$200.00
- To avoid all monthly service charges, maintain a minimum daily ledger balance of, \$1,000.00

You can also avoid the monthly maintenance fee of \$4.00, if you participate in our Savings Made Simple program and receive at least one (1) Savings Made Simple transfer credit into this account.

Monthly service charges:

- Monthly maintenance fee if balance falls below \$200 minimum daily ledger balance, \$ 4.00

Withdrawal and transfer fees:

(Note: Withdrawals and transfers include electronic withdrawals/transfers and PIN-based transactions.)

- First three withdrawals or transfers per statement period, No Charge
- Charge for each additional withdrawal or transfer, \$ 3.00
- Fee for each withdrawal/transfer exceeding the limit* , \$10.00
This fee applies regardless of the account balance maintained.

Exceptions: Minors (age 17 and under who use their own Social Security number to open an account) and Senior Citizens (age 62 and older with direct deposit of Social Security or other monthly retirement benefits into the account) are eligible to maintain one Regular Savings Account free of monthly service charges. When you reach age 18, you will no longer be eligible for waived monthly service charges unless you maintain the required minimum or average balance in your account. If you fail to meet such requirements, applicable fees and charges will be debited from your account without further notice to you.

*More than six (6) preauthorized fund transfers per statement period on money market savings accounts will be assessed a \$10.00 fee each. This fee applies regardless of the account balance maintained. Preauthorized transfers include transfers to third parties by preauthorized means, automated transfers or telephonic transfers between your Southern Bank accounts (unless the transfer is for the purpose of repaying a loan). There is an additional charge for excessive transfers or withdrawals disclosed under each account type. You may make unlimited withdrawals or transfers in person, by mail, and through an ATM.