



STRENGTH AND STABILITY NEVER GO OUT OF STYLE.

The concepts of strength and stability are not particularly complicated, nor is our approach to the way we have been doing business since 1901. At Southern Bank, we believe the key to strength and stability is to keep things simple. That means simply taking care of our customers and always doing the right thing, every day, even when no one is watching. It's actually one of our core values and we're pretty passionate about it. Sure, simple may seem boring to some, but in times of uncertainty we think that's a very good thing. That's how we have been building strong and stable relationships for over 122 years, and why you can rest assured that we'll be here for another 122 years. Because our interest, always has been and always will be, *You*.

WHO WE ARE

- We have a 122 year legacy of strength and stability. We have successfully navigated our enterprise through multiple wars, periods of prolonged economic uncertainty including the Great Depression, numerous recessions, multiple natural disasters and global pandemics.
- With \$4.7 billion in consolidated assets, we are the largest community bank (under \$10 billion in assets) in the North Carolina-South Carolina-Virginia region.
- We have an expansive branch franchise spanning from the Hampton Roads area of Southeastern Virginia to the eastern half of North Carolina from Raleigh to Wilmington and the Outer Banks.
- Our seasoned board of directors and experienced senior management team continue to apply the conservative lending and investment philosophies implemented by their predecessors that have contributed to our durability and sustainability.
- We are managed by local leadership who are from our communities and live in them. We understand our communities, clients, and how to carefully operate and conduct business in a sound manner with the utmost of integrity.

AREAS OF FOCUS AT SOUTHERN BANK

- Providing traditional straight-forward products with exceptional levels of service; providing a truly distinctive customer experience.
- Specializing in secured lending with high-quality collateral and conservative loan-to-value ratios.
- Remaining well capitalized by all regulatory capital standards.
- Maintaining a highly diversified and locally gathered deposit base.
- Managing our balance sheet to ensure conservative levels of liquidity.
- Keeping a long-term perspective drives our decision making.

THINGS WE DON'T DO AT SOUTHERN BANK

- Lending to highly-leveraged customers or customers in volatile industries.
- Speculative lending.
- Banking in industries that we do not understand, including CRYPTO-based banking.
- Out-of-market and international lending.
- Non-traditional products and services.

For our latest available financial information, please visit our website at www.southernbank.com/about/financial-reports.



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