



AUTOMATIC TRANSFER AUTHORIZATION

This Authorization should be initiated at least 15 days prior to the first transfer date.

Date: _____

Branch Number: _____

Prepared by: _____

This Authorization **ADDS** **DELETES** **CHANGES** the debit/credit authorizations described below.

The undersigned hereby authorizes Affiliated Mortgage Services (“you”) to initiate debit/credit entries to the account(s) and financial institutions(s) indicated below, and to reverse original debit/credit entries when entries are rejected for any reason by a financial institution. If this Authorization relates to a loan payment, you are authorized to initiate charges to the account shown below in the “Withdraw (Debit) From” section, and the account holding financial institution named below is authorized to debit the account for payment to the Affiliated Mortgage Services loan account indicated in the “Payment (Credit) To Loan Account” section below.

W ITHDRAW (DEBIT) FROM – Please withdraw or debit funds from the following account:

Account Type: Checking Savings

Account Name: _____ Account Number: _____

Financial Institution Name: _____ ABA Number: _____

PLEASE ATTACH VOIDED CHECK OR DEPOSIT SLIP

PAYMENT (CREDIT) TO LOAN ACCOUNT (Affiliated Mortgage Services Loan Account Only) – Pay (credit) funds as follows:

Type of Loan Account: Mortgage

Amount of Payment (Credit): Regular/Minimum Payment (\$ _____) Other Fixed Payment (\$ _____)

Date of Payment (Credit): On the _____ th of each month (Note: 1st, 5th, 10th, 15th)

Beginning Date (Month and Year) _____

Loan Account No. _____

By signing this Authorization, the undersigned understand and agree to the terms and conditions on the back of this form.

Signature of Account Owner

Tax Identification Number of Account Owner

Signature of Account Co-Owner

TERMS AND CONDITIONS

By signing this Authorization, I understand and agree to the following:

1. To the extent required by law or regulation, you will provide me with prior notice of transfers which vary in amount. For example, you will notify me at least 10 days prior to debiting a non-Affiliated Mortgage Services consumer account to pay a loan payment when the amount transferred varies in amount from the previous transfer. You are not required to give me prior notice, however, unless such notice is required by law or regulation.
2. If I have authorized a regular or minimum loan payment, the amount of the payment will be the amount due, including principal, interest and, if applicable, credit insurance, escrow amounts and other charges (including any increased sums necessary to pay premiums for physical damage insurance paid or financed by you in connection with the loan.)
3. I have the right to stop payment of any pre-authorized transfer by notifying you orally or in writing at any time up to three business days before the scheduled date of the transfer. You may require me to give you written confirmation of my stop payment order.
4. To obtain proper credit for an incorrect debit entry, I agree that I must report the incorrect debit entry to you within 60 days after you transmit my periodic statement or a written notification of that entry.
5. If a scheduled transfer date falls on a weekend or holiday, you may, at your option, debit my account on the last business day prior to the scheduled transfer date or on the first business day following the scheduled transfer date. You may, at your option, discontinue any pre-authorized transfers if I do not have sufficient funds in my account to pay any transfer I have authorized.
6. Affiliated Mortgage Services is an operating name of Southern Bank and Trust Company.